

Date: 15 July 2024

CERTIFICATE OF INSURANCE

Reference No. C24/JETBEE/0007

TO WHOM IT MAY CONCERN

THIS IS TO CERTIFY that as Insurance Brokers we have placed Insurance in the name of JETBEE GROUP SE And/or affiliated, associated, inter-related subsidiary or controlled company, as now or hereinafter constituted (hereinafter referred to as the "Insured") as stated herein:-

Period of Insurance: From 13 July 2024 to 12 July 2025 both days inclusive at the address of the Insured.

Aircraft: Type: Beechjet 400A
Registration: OK-BEE
Configuration: 2 crew, 8 passengers

Coverage: Hull:
Agreed Value of EUR 1,270,000 with a deductible of EUR 20,000

Hull War:
Per LSW555D included with an Agreed Value of EUR 1,270,000

Liability: Combined Single Limit (bodily injury and property damage):
EUR 50,000,000 any one occurrence

War and Allied Risks (Extended Coverage Endorsement AVN52E) up to a limit of EUR 50,000,000 any one occurrence and in the annual aggregate.

Cargo: EUR 100,000 any one occurrence with a deductible of EUR 5,000

Geographical Limits: Worldwide, subject to Tokio Marine Kiln Geographic Areas Exclusion Clause LSW617H, amended as follows:-

1. Notwithstanding any provisions to the contrary and subject to clauses 2 and 3 below, this Policy excludes any loss, damage or expense howsoever occurring within the geographical limits of any of the following countries and regions:
 - (a) Algeria, Burundi, Far North Region of Cameroon, Central African Republic, Democratic Republic of Congo, Ethiopia, Kenya, Mali, Mauritania, Nigeria, Somalia, The Republic of Sudan, South Sudan.
 - (b) Colombia, Peru.
 - (c) Afghanistan, Jammu & Kashmir, North Korea, Pakistan.

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www.howdenspecialty.com

- (d) Abkhazia, Ukraine (including Crimea, Donetsk & Lugansk regions), Nagorno-Karabakh, North Caucasian Federal District, South Ossetia, Belarus, Russia.
 - (e) Iran, Iraq, Lebanon, Libya, North Sinai Province of Egypt (including Taba International Airport), Syria, Yemen.
 - (f) Any country where the operation of the insured Aircraft is in breach of United Nations sanctions.
2. However coverage pursuant to this Policy is granted:
- (a) for the overflight of any excluded country where the flight is within an internationally recognised air corridor and is performed in accordance with I.C.A.O. recommendations; or
 - (b) in circumstances where an insured Aircraft has landed in an excluded country as a direct consequence and exclusively as a result of force majeure.
3. Any excluded country may be covered by underwriters at terms to be agreed by the Slip Leader only prior to flight.

09/07/15, LSW617H (Amended)

Uses: Commercial, type rating and continuation training flights

Pilots: As required/approved by the Insured

The following entities are noted as Additional Insured(s):

- 1. JetBee Czech s.r.o., Kletišti 1073/25, Ruzyně, 161 00 Praha 6, Czech Republic
- 2. Raiffeisen – Leasing s.r.o., Hvězdova 1716/2b, 140 00 Praha 4, Czech Republic

It is further certified that Insurers have applied the Date Recognition Exclusion Clause - AVN 2000A and have agreed to provide limited "writeback" of coverage in respect thereof in accordance with the Date Recognition Limited Coverage Clauses AVN 2001A and AVN 2002A, as applicable.

Subject to the terms, conditions, aggregate extension clause(s), limitations, exclusions and cancellation provisions of the relative contract number(s), as held on file by Howden Specialty, effective for the period from 13 July 2024 to 12 July 2025, both days inclusive, Local Standard Time.

Please note that the coverage evidenced herein and the payment of any claims under such coverage shall not contravene any applicable embargo or sanction, breach of which would render such coverage or payment unlawful.

This certificate shall be governed by and shall be construed in accordance with English Law.



AUTHORISED SIGNATORY
HOWDEN SPECIALTY

SEVERAL LIABILITY NOTICE – The subscribing Insurer's obligations under policies to which they subscribe are several and not joint and are limited solely to the extent of their individual operations. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations.