

Date: 9 August 2023

JETBEE GROUP SE and/or associated companies
Kaprova 42/14, 110 00 Praha 1, Czech Republic

CERTIFICATE OF INSURANCE

REFERENCE: JetBee/2023/011

This is to certify that we, as Insurance brokers, have placed Insurance in the name of above mentioned client/company as described hereinafter.

Insurer(s): Leading Underwriter: Allianz Global Corporation & Specialty

Period of Insurance: From 13th July 2023 to 12th July 2024. Both days inclusive

Aircraft: Type: Beechjet 400A
 Registration: OK-BZZ
 Configuration: 2 crew, 8 passengers

Coverage:

Hull:

Agreed Value of EUR 1,300,000 with a deductible of EUR 20,000

Hull War:

Per LSW555D included with an Agreed Value of EUR 1,300,000

Liability:

Combined Single Limit (bodily injury and property damage):
EUR 50,000,000 any one occurrence

War and Allied Risks (Extended Coverage Endorsement AVN52E) up to a limit
of EUR 50,000,000 any one occurrence and in the annual aggregate.

Cargo: EUR 100,000 any one occurrence with a deductible of EUR 5,000

Geographical Limits: Worldwide, subject to Tokio Marine Kiln Geographic Areas Exclusion Clause
LSW617H, amended as follows:-

a) Paragraph 1(d) amended to further exclude Russia, Belarus and Ukraine
(including Crimea).

1. Notwithstanding any provisions to the contrary and subject to clauses 2
and 3 below, this Policy excludes any loss, damage or expense
howsoever occurring within the geographical limits of any of the following
countries and regions:

(a) Algeria, Burundi, Far North Region of Cameroon, Central African
Republic, Democratic Republic of Congo, Ethiopia, Kenya, Mali,
Mauritania, Nigeria, Somalia, The Republic of Sudan, South
Sudan.

(b) Colombia, Peru.

(c) Afghanistan, Jammu & Kashmir, North Korea, Pakistan.

- (d) Abkhazia, Ukraine (including Crimea, Donetsk & Lugansk regions), Nagorno-Karabakh, North Caucasian Federal District, South Ossetia, Belarus, Russia.
 - (e) Iran, Iraq, Lebanon, Libya, North Sinai Province of Egypt (including Taba International Airport), Syria, Yemen.
 - (f) Any country where the operation of the insured Aircraft is in breach of United Nations sanctions.
2. However coverage pursuant to this Policy is granted:
- (a) for the overflight of any excluded country where the flight is within an internationally recognised air corridor and is performed in accordance with I.C.A.O. recommendations; or
 - (b) in circumstances where an insured Aircraft has landed in an excluded country as a direct consequence and exclusively as a result of force majeure.
3. Any excluded country may be covered by underwriters at terms to be agreed by the Slip Leader only prior to flight.

09/07/15, LSW617H (Amended)

Uses: Commercial, type rating and continuation training flights

Pilots: As required/approved by the Insured

Specific Conditions: The following entity are noted as Additional Insured:

- 1. JETBEE GROUP SE ,Kaprova 42/14, 110 00 Praha 1, Czech Republic
- 2. JetBee Czech s.r.o., Kletišti 1073/25, Ruzyně, 161 00 Praha 6, Czech Republic
- 3. Raiffeisen – Leasing s.r.o., Hvězdova 1716/2b, 140 00 Praha 4, Czech Republic

Please note that the coverage evidenced herein and the payment of any claims under such coverage shall not contravene any applicable embargo or sanction, breach of which would render such coverage or payment unlawful.

Subject to the Subject to the terms, warranties, conditions, limitations, exclusions and cancellation provisions of the relative policy numbered B1703LG2300270

This certificate shall be governed by and shall be construed in accordance with Belgian Law.



**AUTHORISED SIGNATORY
HOWDEN SPECIALTY**

SEVERAL LIABILITY NOTICE – The subscribing Insurer's obligations under policies to which they subscribe are several and not joint and are limited solely to the extent of their individual operations. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations.