

Date: 6 February 2026

**CERTIFICATE OF INSURANCE**

**Reference No. C25/JETBEE/0042**

**TO WHOM IT MAY CONCERN**

THIS IS TO CERTIFY that as Insurance Brokers we have placed Insurance in the name of JETBEE GROUP SE And/or affiliated, associated, inter-related subsidiary or controlled company, as now or hereinafter constituted (hereinafter referred to as the "Insured") covering their operations in connection with their fleet of aircraft, including all new and acquired aircraft from the moment they become the insurance responsibility of the Insured, whilst operating anywhere in the World but excluding Algeria, Burundi, Far North Region of Cameroon, Central African Republic, Democratic Republic of Congo, Ethiopia, Kenya, Mali, Mauritania, Nigeria, Somalia, The Republic of Sudan, South Sudan, Colombia, Peru, Afghanistan, Jammu & Kashmir, North Korea, Pakistan, Abkhazia, Ukraine (including Crimea, Donetsk & Lugansk regions), Nagorno-Karabakh, North Caucasian Federal District, South Ossetia, Belarus, Russia, Iran, Iraq, Lebanon, Libya, North Sinai Province of Egypt (including Taba International Airport), Syria, Yemen and any country where the operation of the insured Aircraft is in breach of United Nations sanctions. However, coverage is granted for the over flight of any excluded country where the flight is within an internationally recognised air corridor and is performed in accordance with International Civil Aviation Organisation recommendations) but always excluding overflying Belarus, Federation of Russia, Ukraine; or in circumstances where an insured Aircraft has landed in an excluded country as a direct consequence and exclusively as a result of force majeure, against the following risks and up to the limits stated:-

1. HULL ALL RISKS of loss or damage to the aircraft whilst flying, taxiing, ingestion or on the ground for the Agreed Value. The coverage provided under this insurance is subject to the following deductibles:-  
  
EUR 20,000 each loss excluding in the event of Total Loss or Constructive Total Loss or Arranged Total Loss and excluding War, Hi-jacking and Other Perils according to AVN48B Clause.
2. HULL WAR AND ALLIED RISKS as excluded by the War Hi-jacking and Other Perils Exclusion Clause (AVN 48B) other than paragraph (b) thereof (wording based on LSW 555D), for an agreed value as at (1) above. The coverage provided under this insurance excludes confiscation by the Government of country of Aircraft Registry.
3. LIABILITIES
  - 3.1 AIRCRAFT THIRD PARTY, PASSENGER, BAGGAGE, CARGO and MAIL LEGAL LIABILITY for a Combined Single Limit (Bodily Injury/Property Damage) of EUR 50,000,000 any one Occurrence, each aircraft.

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The above mentioned coverage is subject to the War Hi-jacking and Other Perils Exclusion Clause (Aviation) AVN 48B, but coverage in respect of War and Allied Risks is provided (by one or more contracts, as applicable) in accordance with the Extended Coverage Endorsement (AVN 52E) and is subject to a combined single sub-limit (Bodily Injury/Property Damage) of not less than EUR 50,000,000 (or the applicable policy limit whichever the lesser) any one Occurrence and in the annual aggregate, however this sub-limit shall not apply to Cargo and Mail whilst on board an aircraft, Passengers and Passenger Baggage.

NOTE: THE ABOVE AGGREGATE LIMIT(S) MAY BE REDUCED OR EXHAUSTED BY CLAIMS MADE IN RESPECT OF ANY INTEREST INSURED UNDER THE POLICY(IES).

It is further certified that Insurers have been advised of the attachment of the following **Equipment**, hereunder:-

Equipment:	<b>Hawker 4000</b>
Registered Marks:	<b>OK-BFF</b>
Agreed Value:	<b>USD 3,000,000</b>
Effective Date:	<b>9 February 2026</b>

In addition to the foregoing it is further certified that Insurers have agreed to include the following provisions:-

**Under the Hull "All Risks" and Hull "War Risks" Insurances**

1. To include a 50%/50% Clause (in accordance with AVS 103A).

It is further certified that Insurers have applied the Date Recognition Exclusion Clause - AVN 2000A and have agreed to provide limited "writeback" of coverage in respect thereof in accordance with the Date Recognition Limited Coverage Clauses AVN 2001A and AVN 2002A, as applicable.

Subject to the terms, conditions, aggregate extension clause(s), limitations, exclusions and cancellation provisions of the relative contract number(s), as held on file by Howden Specialty, effective for the period from 13 July 2025 to 12 July 2026, both days inclusive, Local Standard Time.

Please note that the coverage evidenced herein and the payment of any claims under such coverage shall not contravene any applicable embargo or sanction, breach of which would render such coverage or payment unlawful.

This certificate shall be governed by and shall be construed in accordance with English Law.



AUTHORISED SIGNATORY  
HOWDEN SPECIALTY

SEVERAL LIABILITY NOTICE – The subscribing Insurer's obligations under policies to which they subscribe are several and not joint and are limited solely to the extent of their individual operations. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations.